

Convention and Entertainment Facilities Operating Fund
For the period ended June 30, 2003
(amounts expressed in thousands)

		FY2003				
	FY2002 CAFR	Adopted Budget	Current Budget	YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 5,107	\$ 4,662	\$ 4,662	\$ 4,605	\$ 4,605	\$ 4,605
Parking	7,834	9,978	9,978	10,052	10,052	10,052
Food and Beverage Concessions	2,350	2,320	2,320	2,177	2,177	2,177
Contract Cleaning	230	237	237	176	175	176
Total Operating Revenues	<u>15,521</u>	<u>17,197</u>	<u>17,197</u>	<u>17,010</u>	<u>17,009</u>	<u>17,010</u>
Operating Expenses						
Personnel	4,715	5,057	5,295	5,189	5,189	5,189
Supplies	390	464	547	481	481	481
Services	16,062	30,779	20,201	16,873	16,873	16,873
Total Operating Expenses	<u>21,167</u>	<u>36,300</u>	<u>26,043</u>	<u>22,543</u>	<u>22,543</u>	<u>22,543</u>
Operating Income (Loss)	<u>(5,646)</u>	<u>(19,103)</u>	<u>(8,846)</u>	<u>(5,533)</u>	<u>(5,534)</u>	<u>(5,533)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	42,647	46,000	46,000	41,578	41,578	41,578
Delinquent	805	750	750	820	820	820
Advertising Services	(10,904)	(10,580)	(10,580)	(9,563)	(9,563)	(9,563)
Promotion Contracts	(8,454)	(8,740)	(8,740)	(7,900)	(7,900)	(7,900)
Contracts/Sponsorships	(1,238)	(2,160)	(1,810)	(1,694)	(1,694)	(1,694)
Net Hotel Occupancy Tax	<u>22,856</u>	<u>25,270</u>	<u>25,620</u>	<u>23,241</u>	<u>23,241</u>	<u>23,241</u>
Interest Income	1,788	1,850	1,850	1,419	1,419	1,419
Capital Outlay	(427)	(4,231)	(2,064)	(271)	(271)	(271)
Non-Capital Outlay	(126)	(172)	(125)	(56)	(56)	(56)
Other	611	281	281	1,824	1,825	1,824
Total Nonoperating Rev (Exp)	<u>24,702</u>	<u>22,998</u>	<u>25,562</u>	<u>26,157</u>	<u>26,158</u>	<u>26,157</u>
Income (Loss) Before Operating Transfers	<u>19,056</u>	<u>3,895</u>	<u>16,716</u>	<u>20,624</u>	<u>20,624</u>	<u>20,624</u>
Operating Transfers						
Transfers for Interest	5,223	6,500	6,500	5,671	5,671	5,671
Transfers for Principal	4,963	6,200	6,200	5,536	5,536	5,536
Interfund Transfers	4,293	0	12,821	12,284	12,284	12,284
Transfers to Special	(22,788)	(4,500)	(4,500)	(6,768)	(6,768)	(6,768)
Total Operating Transfers	<u>(8,309)</u>	<u>8,200</u>	<u>21,021</u>	<u>16,723</u>	<u>16,723</u>	<u>16,723</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 27,365</u>	<u>\$ (4,305)</u>	<u>\$ (4,305)</u>	<u>\$ 3,901</u>	<u>\$ 3,901</u>	<u>\$ 3,901</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.